



# 2024 Annual Report





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## Mission

To provide financial protection, broad coverage, and risk management services responsive to members' needs

## Values

We enjoy opportunities to address members' needs

We have a genuine appreciation for the services public entities provide to our communities

We deliver professional quality results

We take ownership in knowing the success of Enduris depends on our respect for one another

## Purpose

To provide reliability in a risky world

# Message from Chair & Executive Director

Policy Year 2024 was one of achievement and growth for Enduris. We achieved some milestones and worked hard towards advancing our mission to provide financial protection, broad coverage, and risk management services that truly respond to members' needs.

Over the past few years, Enduris has worked with our actuary, PricewaterhouseCoopers, to perform a Capital Adequacy Assessment. This assessment guided the Pool in setting a Capital Target Range, an important benchmark of fiscal resilience. We are pleased to report that, at the close of Policy Year 2024, Enduris achieved a net position within the target range for the first time.

This accomplishment reflects the hard work and dedication in our financial analysis, rate setting, risk management, and organizational improvements. It positions the Pool to face future uncertainties with strength and confidence.

Engagement with members remained a top priority. We conducted more than 100 in-person visits, attended 20 member conferences, and focused on property appraisals across the membership over the course of the year. These face-to-face interactions serve to strengthen trust and reinforce the partnership between Enduris and its members.

The reinsurance market presented ongoing challenges, though the Pool was able to minimize impact to member rates through its recent increase to the property Self-Insured Retention (SIR). Liability rates were favorable, though volatility persists. The Pool remains vigilant in pursuing options that deliver reliable coverage at sustainable rates.

We also reaffirmed our national standing. As a member of the Association of Governmental Risk Pools (AGRiP), Enduris once again achieved recognition in 2024 for meeting industry best practices. This honor underscores our commitment to maintaining the highest standards of professionalism and service.

Looking ahead to 2025, we are confident in Enduris' ability to serve our members with strength and stability. A solid financial foundation, engaged membership, and sound operations will ensure the Pool continues to be a dependable partner well into the future.

Thank you to all the members that partner with Enduris. We appreciate your continued support and look forward to serving you in the years to come.

The image shows two handwritten signatures in black ink. The first signature, on the left, is 'Matt Schanz' and the second, on the right, is 'Sheryl Brandt'. Both are written in a cursive, flowing style.

# 01 About Enduris

# We are reliability in a risky world



Enduris is a joint self-insurance program authorized by RCW 48.62 to serve local government entities for their property and liability coverage needs.

**By jointly self-insuring or ‘pooling’ their resources, members are able to reduce cost, increase services, and have a voice in the direction of Enduris.** Lead by a board of directors elected from the membership, Enduris is able to meet the unique needs of the special purpose district which it serves better than other traditional coverage options.

Enduris is able to offer limits that would otherwise be cost prohibitive of individual members; Blending the exposures of a diverse membership spreads risk amongst different types of operations and geographically across the state, combining the overall total insured value of the membership’s property gives Enduris greater purchasing power, and self-insuring claims at higher limits allows Enduris to secure broad coverage through the reinsurance market that passes value along to individual members.

Enduris Washington offers its members government risk specialists that have a passion for serving those that serve our communities. Enduris manages claims in-house and provides a broad array of in-depth loss control services, training, and risk consultation. Enduris is widely recognized as the leading risk pool for special purpose districts in Washington State.



# 02 Membership

511

Enduris Members  
in 2024

17

Public Entity  
Types

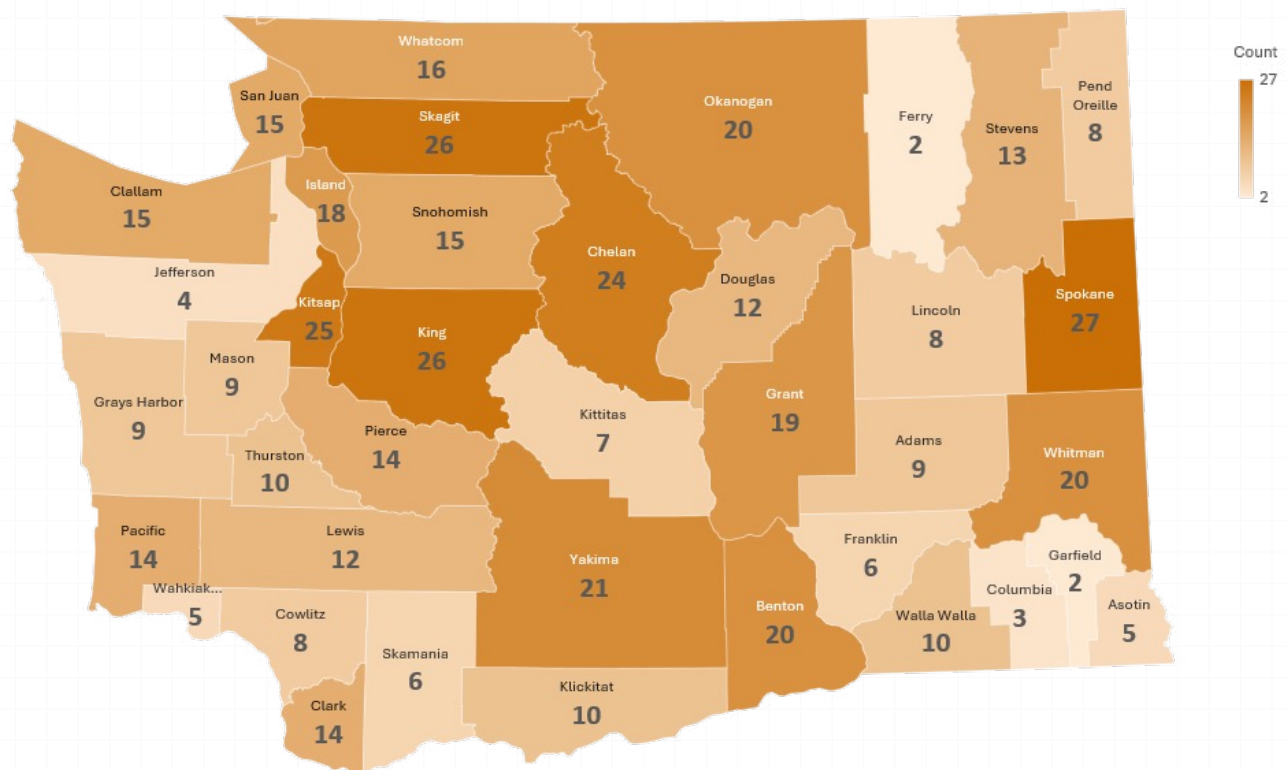
39

Washington  
Counties

In Policy Year 2024 Enduris had **511 members**. These members represent **17** different types of public entities and are spread across all **39** counties of Washington State.

Membership diversity is a key element to the long-term success of Enduris. Diversity in the types of entities and their geographic location ensures the membership as a whole is protected from any unexpected losses contributed to a single type of exposure or location.

All Enduris members provide vital services to our communities, From Fire Protection Districts to Water Districts, and from Public Health districts to Library Districts, Enduris is proud to serve those that serve our communities.





# 03 Coverage

The Enduris' program provides for various forms of joint self-insurance and reinsurance coverage for its members. All coverages (with the exception of pollution coverage) are written on a "occurrence" form which provides coverage for members for any claims that *occur* during the policy period, even if the claim is made after the policy is ended or the member is no longer part of the pool.

Enduris directly pays for covered losses that fall within its Self-Insured Retention (SIR). For claims that exceed the Pool's SIR, Enduris purchases excess and reinsurance policies that provide coverage up to the policy limits. Detail tables of the Pool's SIR, reinsurance limits and member deductibles/co-pays by coverage type can be found in the Pool's fiscal 2024 Financial Statements with the Washington State Auditor's Office (SAO) Audit Reports on our website.



## Liability Coverage:

Enduris includes General, Automobile, Public Officials' Errors and Omissions, Terrorism and Employment Practices in their liability program. Enduris self-insures liability losses up to \$1 million and procures reinsurance for losses up to their liability policy limit of \$20 million. Generally, members have a \$1,000 deductible though other deductible options are available.



## Property Coverage:

Enduris includes Building and Contents, Mobile Equipment, Boiler and Machinery, Business Interruption/Extra Expense, Automobile Physical Damage (APD), and Cyber coverage in their property program. Enduris provides a broad and specialized property form for members under the Alliant Property Insurance Program (APIP), the largest public entity property program in the world. Members deductibles are generally \$1,000 for basic property and \$250 for APD though other deductible options are available.



## Other Coverages:

Enduris offers other coverages designed to meet the unique needs of the public entities which it serves.

**Identity Fraud Expense Reimbursement** coverage is provided for members' full time employees with no deductible and a \$25,000 limit per member. Fire district member shave access to a \$25,000 in the **Line of Duty Accident and Health** coverage.

Enduris can also assist members in procuring specialty policies. Specialty coverages are not part of the pool and procured by Enduris agent of record. Specialty policies include Airport Liability, Marina Operators Legal Liability, Pollution Liability, Railroad Liability, Notary Bonds and more.

Special event coverage is available for short-term, third party users for events held at a member location.



# 958

Enduris Provided Training Attendance

# 26

Enduris Training Seminars

# 110

In-Person Member Visits



# 2048

Local GOVU Course Completed

# 84

Handled by Enduris



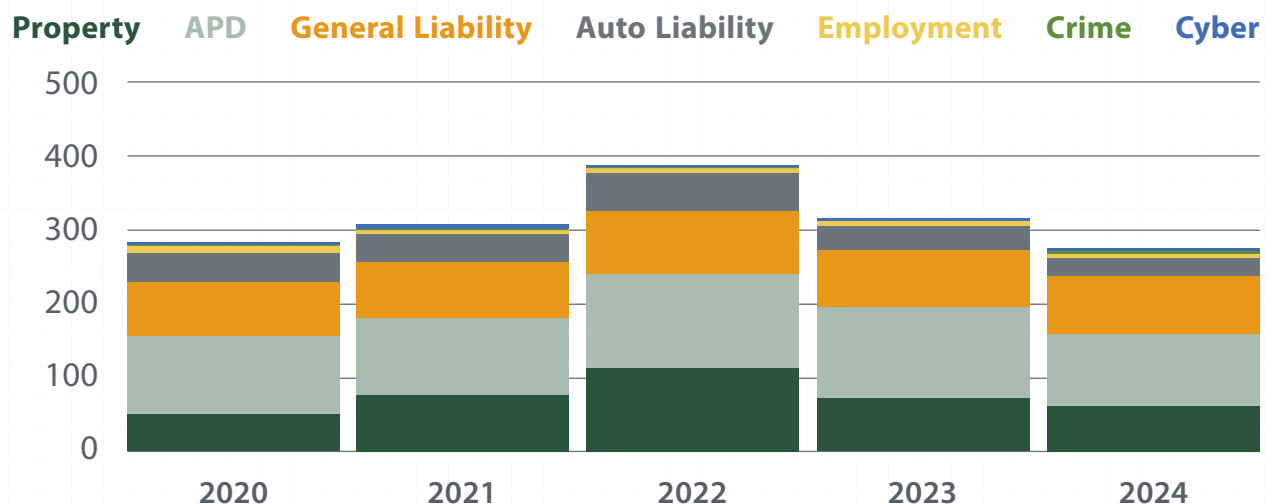


# 04 Claims

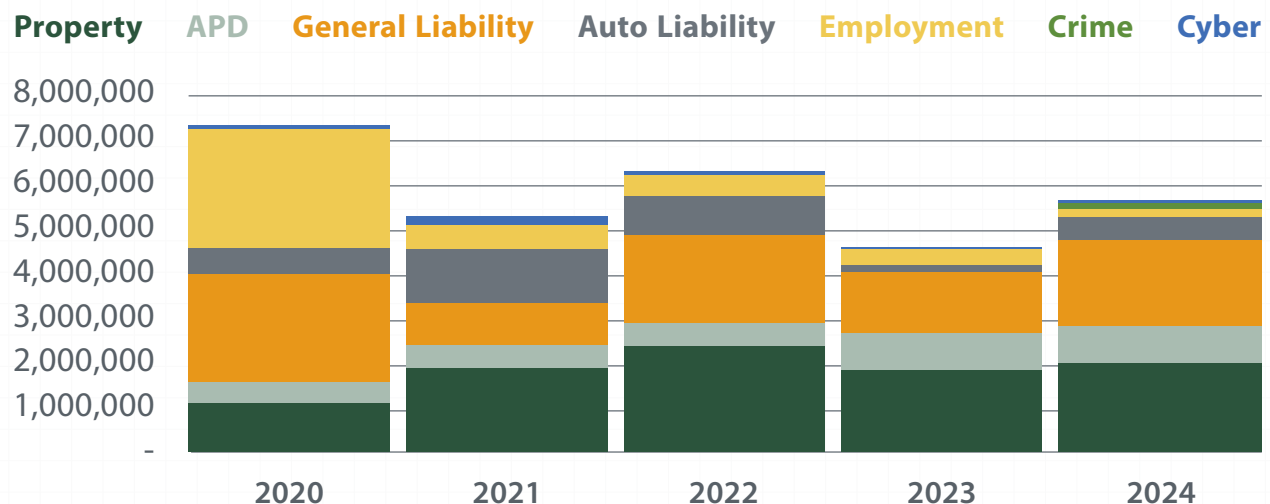
**The Enduris Claims Team is dedicated to delivering fair, accurate, and timely outcomes for our members.** All claims decisions are made and managed by Enduris staff, ensuring accountability, consistency, and a deep understanding of the unique risks and needs of our member organizations. This approach reinforces our commitment to responsive service and long-term member trust.

In 2024, Enduris paid \$7.8 million in losses. After \$2.3 million in reinsurance and other recoveries, net claims paid equaled \$5.5 million. Citing a lower-than-expected development of the prior three year's losses, the actuary reduced the reserve for unpaid claims by \$1.4 million, resulting in claims expense of \$4.1 million.

## Number of Claims Reported in Policy Year 2024



## Cost of Claims Reported in Policy Year 2024





# \$5.3B

Combined Property and Vehicle TIV

# 272

Claims Opened in 2024

# \$6.7M

Reported L&I Hours



# \$7.0M

Cost of Reported Claims in 2024

# 181K

Reported Fire/EMS Runs

# \$8.7M

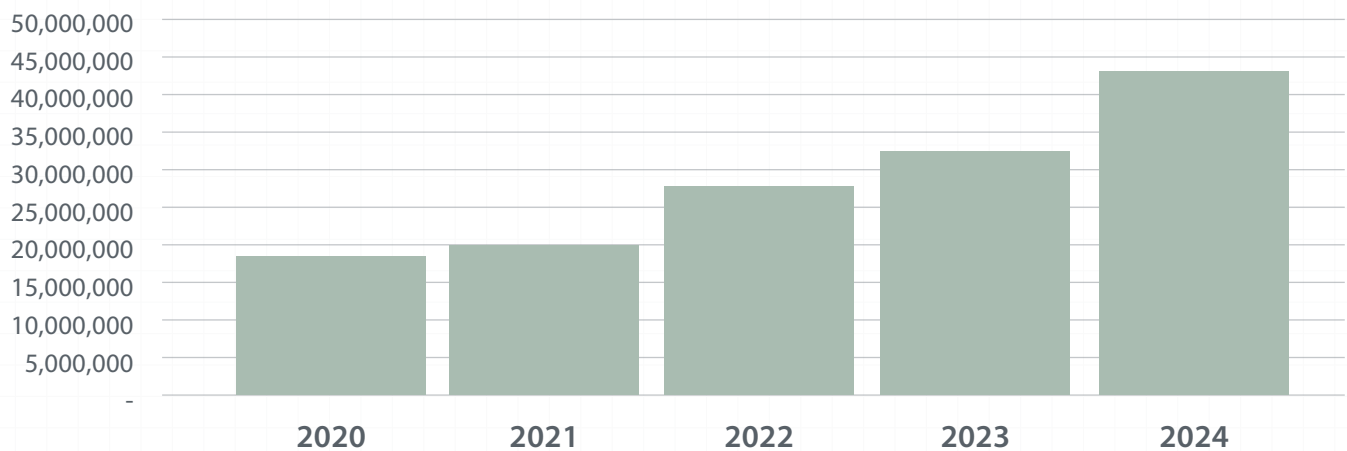
Projected Ultimate Loss for Policy Year 2024

# 05 Financial Overview

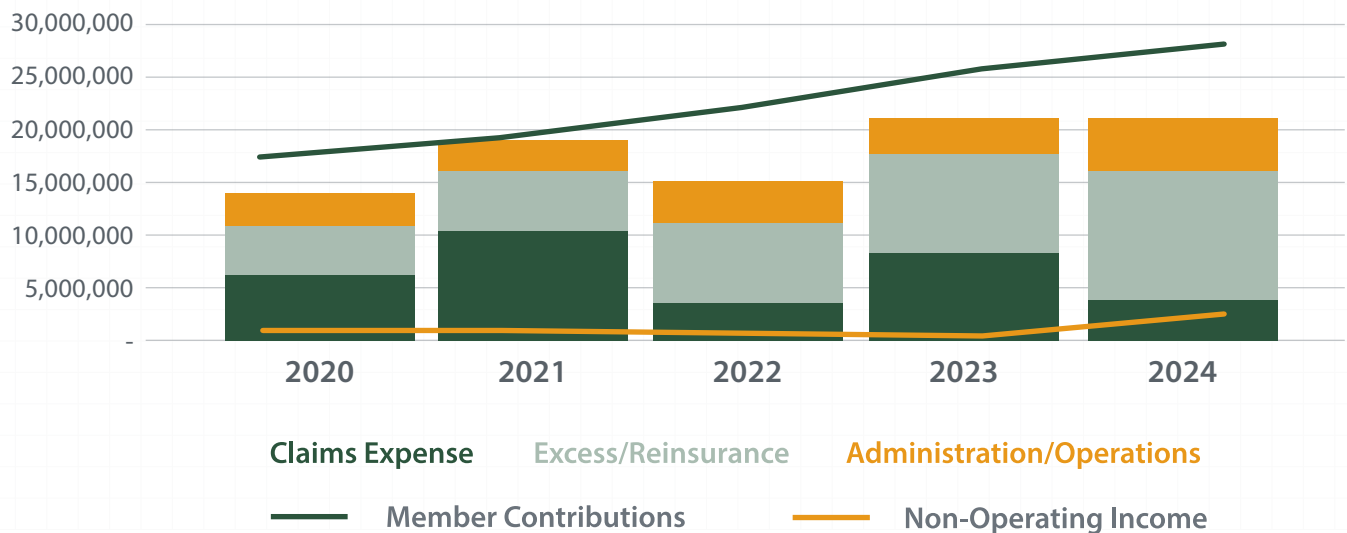
**Enduris provides financial protection to its members by maintaining a strong net position with reserves ready to pay claims and insulate members from the volatile nature of the reinsurance market.** Like our members, Enduris is a public entity. We do not operate with commissions and any funds in excess of expenses stay within the program to keep rates as low as possible and ensure Enduris will remain positioned to provide broad coverage to our members far into the future.

In policy year 2024 Enduris' net position grew by \$10.6 million, to a total net position of \$43.2 million. The target capital range for the pool is adjusted annually by the pool's actuary PricewaterhouseCoopers. For 2024, the target range was adjusted to be between \$36 and \$62 million. With the increase to the pool's net position in 2024, Enduris has reached a net position that is \$7 million above the lower bound of the target range.

## Net Position



## Revenues & Expenses



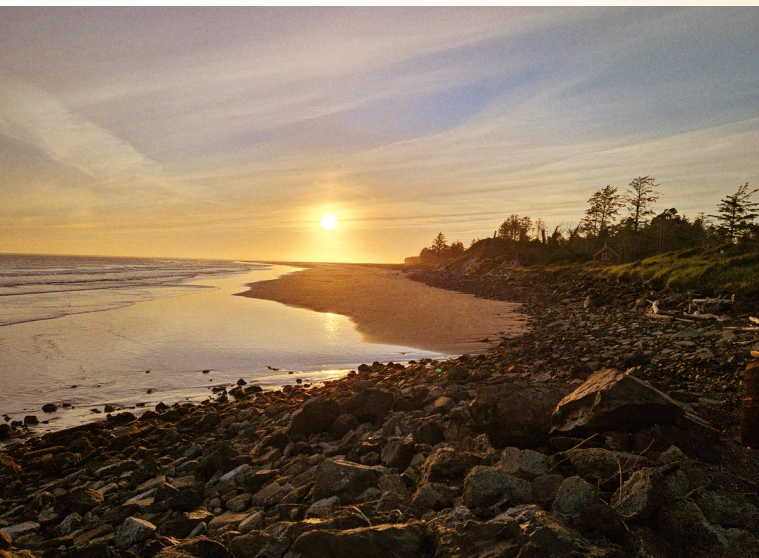






# 06 Financial Summary

## For Fiscal Years Ended August 31, 2024, 2023 and 2022



Scan for Washington  
State Auditor's Office  
(SAO) Audit Reports

The summary Financial information at August 31, 2024 has been derived from the Financial Statements with the Washington State Auditor's Office (SAO) Audit Reports for the Fiscal Years Ended August 31, 2024, 2023 and 2022. These reports are readily available on the Enduris website and on the SAO website at <https://sao.wa.gov/reports-data/audit-reports/>

The Enduris Financial Statements with the SAO's Audit Report are also filed with the Washington State Risk Manager at the Department of Enterprise Services, Office of Risk Management for Local Government and Self Insurance Programs.

This summary financial information is unaudited and does not contain all of the disclosures, Management's Discussion and Analysis, and other required supplementary information required by generally accepted accounting principles as established by the Governmental Accounting Standards Board who considers that such information an essential part of financial reporting for placing basic financial statements in an appropriate operational, economic or historical context. Reading the Summary Financial Information at August 31, 2024, therefore, is not a substitute for reading the Financial Statements with the State Auditor's Report for the Fiscal Years Ended August 31, 2024, 2023 and 2022.



# Condensed Statement of Net Position

As of August 31st – Dollars in Millions

	2024	2023	2022
<b>Assets and Deferred Outflows:</b>			
Cash and Cash Equivalents	\$64.4	\$52.2	\$44.8
Receivables	1.0	2.2	-
Prepaid Excess/Reinsurance	9.4	10.4	7.6
Other Current Assets	-	-	0.2
Capital Assets, net	4.6	5.0	4.6
Investment in GEM	3.8	3.1	3.6
Lease Receivable	2.4	2.4	2.5
Pension Asset	0.5	0.6	0.6
Deferred Outflow related to Pensions	0.7	0.5	0.6
<b>Total Assets &amp; Deferred Outflows</b>	<b>\$86.8</b>	<b>\$76.4</b>	<b>\$64.5</b>
<b>Liabilities and Deferred Inflows:</b>			
Unearned Member Contributions	\$23.0	\$21.4	\$16.1
Claims Reserves-Current	5.1	6.2	4.8
Claims Reserves-Non-Current	11.7	12.0	12.2
Other Current Liabilities	0.7	0.7	0.3
Other Non-Current Liabilities	0.7	0.8	0.6
Deferred Inflow related to Pensions	0.2	0.4	0.6
Deferred Inflow related to Leases	2.2	2.3	2.4
<b>Total Liabilities &amp; Deferred Inflows</b>	<b>\$43.6</b>	<b>\$43.8</b>	<b>\$37.0</b>
<b>Net Position:</b>			
Investment in Capital Assets	\$4.6	\$5.0	\$4.6
Restricted Net Position related to Pensions	1.3	0.8	0.6
Unrestricted Net Position	37.3	26.8	22.3
<b>Total Net Position</b>	<b>\$43.2</b>	<b>\$32.6</b>	<b>\$27.5</b>

# Condensed Statement of Revenues

For the Fiscal Years ended August 31st – Dollars in Millions

	2024	2023	2022
<b>Operating Revenues:</b>			
Member Contributions	\$28.2	\$25.8	\$22.0
<b>Operating Revenues</b>	<b>\$28.2</b>	<b>\$25.8</b>	<b>\$22.0</b>
<b>Operating Expenses:</b>			
Claims Expense	\$4.1	\$8.4	\$3.7
Excess/Reinsurance	\$12.1	\$9.2	\$7.5
General & Administrative	\$4.2	\$3.7	\$4.1
<b>Total Operating Expenses</b>	<b>\$20.4</b>	<b>\$21.3</b>	<b>\$15.3</b>
<b>Operating Income</b>	<b>\$7.8</b>	<b>\$4.5</b>	<b>\$6.7</b>
<b>Non Operating Income (Loss):</b>			
Interest Income (Expense)	\$1.9	\$1.0	\$0.4
Change in Equity In GEM	\$0.7	\$(0.5)	\$0.4
Other Non-Operating Income (Loss)	\$0.2	\$0.1	\$0.1
<b>Non Operating Income</b>	<b>\$2.8</b>	<b>\$0.6</b>	<b>\$0.9</b>
<b>Change in Net Position</b>	<b>\$10.6</b>	<b>\$5.1</b>	<b>\$7.6</b>
<b>Net Position beginning of year</b>	<b>\$32.6</b>	<b>\$27.5</b>	<b>\$19.9</b>
<b>Net Position end of year</b>	<b>\$43.2</b>	<b>\$32.6</b>	<b>\$27.5</b>



# 07

## Board of Directors

The Board of Directors is comprised of 7 members elected from the Enduris Membership.

Board members represent a variety of member types from across the state, bringing diverse perspectives and coming together for the good of their fellow members. The Board sets the direction and organizational goals for the Pool and works closely with the Executive Director to serve the members.



**Noel Hardin**  
Director  
Asotin County Fire  
District #1



**Vicki Carter**  
Director  
Spokane Conservation  
District



**Sara Young**  
Director  
Port of Skagit



**Donna Watts**  
Secretary/Treasurer  
Port of Pasco



**BiJay Adams**  
Vice-Chair  
Liberty Lake Sewer and  
Water District



**Kelly Williquette**  
Director  
Spokane Water  
District #3



**Matt Schanz**  
Chair  
Northeast Tri County  
Health District



**Sheryl Brandt**  
Ex-Officio  
Enduris

# 08

## Staff

The Enduris staff is here to serve the membership in a variety of ways. Together the Enduris staff works as a single team focused on serving the members.

### Member Relations & Risk Management

The **Member Relations & Risk Management Team** works directly with members to provide risk management resources, meet with members, maintain policies and answer member questions.



**Joe Davis**  
Director of Risk Management and Member Relations



**Eric Swagerty**  
Member Relations Representative



**Mitch Eadon**  
Risk Manager



**Velvet Bachman**  
Underwriting and Risk Management Associate



**Sindy Joseph**  
Member Relations Coordinator

### Finance

The **Finance Team** provides support to the other Enduris teams assisting with member contributions, claim payments, billing and budgeting.



**Kimberly Millikan**  
Director of Finance



**Brittney Desjardins**  
Financial Analyst



**Alana Holmes**  
Financial Accountant



# Admin/Operations

The **Administration and Operations Team** at Enduris oversees the general administration and operations of the risk pool.



**Sheryl Brandt**  
Executive Director



**Alric Balka**  
Director of Operations



**Shawna Masterton**  
Executive Assistant



**Ryan Wilson**  
Technology/Business  
Systems Coordinator

# Claims

The **Claims Team** at Enduris is responsible for working with members when they experience a loss and managing all aspects of member claims.



**Holly Nelson**  
Director of Claims



**Kim Lewis**  
Claims Associate



**Lisa McMeekin**  
Claims Analyst



**Cassie Sneddon**  
Claims Analyst



**Karen Easterday**  
Claims Analyst



**Kelly Allen**  
Legal Counsel